



It pays to be an informed member.



KNOW YOUR SEVEN **7** SSS BENEFITS

TYPE OF BENEFIT	BENEFIT DETAILS	MANNER OF FILING
<p>SICKNESS BENEFIT</p> <p>A daily cash allowance paid for the number of days a member is unable to work due to sickness or injury.</p>	<ul style="list-style-type: none"> Daily Sickness Benefit allowance is equivalent to 90% of member's average daily salary credit (ADSC). The Sickness Benefit is granted up to a maximum of 120 days in one (1) calendar year. 	<p>ONLINE</p> <p>Through the Member or Employer's My.SSS account.</p>
<p>MATERNITY BENEFIT</p> <p>A daily cash allowance granted to a female member who is unable to work due to childbirth or miscarriage/emergency termination of pregnancy (ETP).</p>	<ul style="list-style-type: none"> Daily cash allowance is equivalent to 100% of the member's ADSC for a compensable period of 105 days for live childbirth, regardless of the mode of delivery, 120 days for solo parents under R.A. 8972 or the Solo Parents' Welfare Act, or 60 days for miscarriage/ETP including stillbirth/fetal death.* The Maternity Benefit is granted regardless of member's civil status and frequency of pregnancy. 	<p>ONLINE</p> <p>Through the Member or Employer's My.SSS account.</p>
<p>DISABILITY BENEFIT</p> <p>A cash benefit granted – either as a monthly pension or a lump sum amount – to a member who becomes permanently disabled, either partially or totally.</p>	<ul style="list-style-type: none"> Minimum monthly Disability Pension is ₱1,000 for less than 10 CYS**; ₱1,200 if with at least 10 CYS; and ₱2,400 if with at least 20 CYS. If qualified for a monthly pension, an additional ₱500 Supplemental Allowance per month for the duration of the pension period. Dependent's Pension (for total disability) – 10% of the member's basic monthly pension, or ₱250, whichever is higher. Only five (5) dependent minor children, beginning from the youngest, are entitled to Dependent's Pension. No substitution is allowed. ₱1,000 additional benefit effective January 2017. 13th month pension, payable every December to total disability pensioners; for partial disability pensioners, 13th month pension shall be paid, provided, that pension duration is at least 12 months. 	<p>ONLINE</p> <p>Through the Member's My.SSS account.</p>
<p>RETIREMENT BENEFIT</p> <p>A cash benefit granted – either as a monthly pension or a lump sum amount – to a member who can no longer work due to old age.</p>	<ul style="list-style-type: none"> A member who has paid at least 120 monthly contributions prior to the semester of retirement shall be qualified to receive a monthly pension, plus a 13th Month Pension payable every December. A member who has not met the required 120 monthly contributions shall receive a lump sum benefit equivalent to the total contributions paid, including interest earned. If the member has dependent minor children, they are given a Dependent's Pension equivalent to 10% of the monthly pension, or ₱250, whichever is higher. Only five (5) dependent minor children, beginning from the youngest, are entitled to Dependent's Pension. No substitution is allowed. The retiree has the option to receive the first 18 months pension in advance, discounted at a preferential rate of interest as may be determined by the SSS. This option can be exercised only upon application of the first retirement claim, and the Dependent's Pension and 13th month pension are excluded from the advanced 18 months pension. Minimum monthly Retirement Pension is ₱1,200 if with at least 10 CYS; or ₱2,400 if with at least 20 CYS. ₱1,000 additional benefit effective January 2017. 	<p>ONLINE</p> <p>Through the Member's My.SSS account.</p>
<p>DEATH BENEFIT</p> <p>A cash benefit granted – either as a monthly pension or a lump sum amount – to the beneficiaries of a deceased member.</p>	<ul style="list-style-type: none"> The primary beneficiary/ies of a deceased member who has paid at least thirty-six (36) monthly contributions before the semester of death shall be qualified to receive monthly pension, plus a 13th Month Pension payable every December. The primary beneficiaries of a deceased member who has paid less than 36 monthly contributions before the semester of death shall receive a lump sum benefit. If there are no primary beneficiaries, the deceased member's secondary beneficiaries (dependent parents) shall be paid a lump sum amount. In their absence, the lump sum benefit is paid to the deceased member's designated beneficiaries or his/her legal heirs. If the member has dependent minor children, they are entitled to receive a Dependent's Pension equivalent to 10% of the monthly pension or ₱250, whichever is higher. Only five (5) minor children beginning from the youngest, are entitled to Dependent's Pension. No substitution is allowed. Minimum monthly Death Pension is ₱1,000 if with less than 10 CYS; ₱1,200 if with at least 10 CYS; and ₱2,400 if with at least 20 CYS. Plus ₱1,000 additional benefit effective January 2017. 	<p>ONLINE</p> <p>Through the Member's My.SSS account. (For dependent legal spouse-member only)</p>
<p>FUNERAL BENEFIT</p> <p>A cash benefit given to whomever paid for the burial expenses of the deceased member.</p>	<ul style="list-style-type: none"> Variable amount ranging from a minimum of ₱20,000 to a maximum of ₱40,000, depending on the member's number of paid contributions and average monthly salary credit (AMSC). 	<p>ONLINE</p> <p>Through the Member's My.SSS account.</p>
<p>UNEMPLOYMENT BENEFIT</p> <p>Also called unemployment insurance or involuntary separation benefit, it is a cash benefit granted to covered employees including Kasambahay and OFWs (sea-based and land-based) who are involuntarily separated from employment (e.g. retrenchment or downsizing, closure or cessation of operation, installation of labor-saving devices, redundancy, etc.).</p>	<ul style="list-style-type: none"> Involuntarily separated employees, including Kasambahays and OFWs, must have paid at least thirty-six (36) monthly contributions, twelve (12) months of which should be in the eighteen-month (18) period immediately preceding the month of involuntary separation. Qualified involuntarily separated employee shall be granted a one-time payment in the form of monthly cash payments equivalent to fifty percent (50%) of the average monthly salary credit for a maximum of two (2) months. The Unemployment Benefit claim must be filed within a year from the date of involuntary separation. 	<p>ONLINE</p> <p>Through the Member's My.SSS account.</p>

*Applicable for child delivery or miscarriage/ETP occurring on or after March 11, 2019

**CYS-Credited Years of Service

Note: Exception cases/conditions shall be filed Over the Counter (OTC) at any SSS Branch Office (BO)/Medical Evaluation Center (MEC).



Scan the QR Code below to see the list of exception cases/conditions that can be filed over-the-counter:

Data and figures are valid as of July 30, 2023.



Having past due loans and accumulated penalties will affect the total amount you receive from SSS benefits when you need them.

Take advantage of this penalty condonation program to settle your delinquent loans.

SSS CONSO LOAN

P R O G R A M

(CONSOLIDATED LOAN WITH PENALTY CONDONATION)

Here's what great about the Conso Loan:

- Upon full payment, all penalties will be condoned/ waived
- Extended repayment terms
- No service fee
- Easy application process
- Restoration of good standing status with SSS



Scan this QR Code to read **Circular 2022-022**

WHO ARE QUALIFIED TO AVAIL OF THIS PROGRAM?

- ▶ All member-borrowers with past due SSS Short-Term Member Loan (STML) account/s, at the time of the SSS Consolidated Loan (SSS CONSO LOAN) application, as follows:

- 1 Salary Loan, including Salary Loan Early Renewal Program (SLERP)
- 2 Calamity Loan
- 3 Emergency Loan
- 4 Restructured Loan

Note: Other STMLs may be included, as determined by the SSS.

- ▶ Member-borrowers who have not been granted any final benefit (i.e., permanent total disability or retirement)
- ▶ Member-borrowers who have not been disqualified due to fraud committed against the SSS
- ▶ Member-borrowers with active My.SSS accounts

**Past due means that the loan has an unpaid obligation consisting of principal, interest, and penalties equivalent to more than three (3) monthly amortizations, or the loan has remaining unpaid balance after its maturity.*



HOW DOES THE PROGRAM WORK?

All outstanding principal and interest of the member-borrower's past due loan/s shall be combined into one (1) Consolidated Loan (SSS CONSO LOAN). The unpaid penalties shall be consolidated separately and shall be subject to conditional condonation.



WHEN ARE SSS CONSO LOAN ACCOUNTS CONSIDERED IN DEFAULT?

When the member-borrower:

- 1 Fails to pay in full the agreed one-time payment or down payment within the approved period.
- 2 Fails to pay their obligation equivalent to more than six (6) accumulated monthly amortizations
- 3 Fails to pay in full the installment plan within the approved term.
- 4 Committed any fraudulent acts against or violation of any regulations and guidelines of the SSS.

The full amount of the defaulted SSS CONSO LOAN, including the uncondoned portion of the penalty shall become due and demandable and must be paid in full without need for demand or notice.

HOW ARE CONSOLIDATED PENALTIES CONDONED?

The consolidated penalties shall be condoned as follows:

- **One-time Payment Term** – 100% of the consolidated penalty shall be condoned upon full payment of the SSS CONSO LOAN within the approved payment period.
- **Installment Plan** – penalty proportionate to the amount paid shall be condoned as follows:
 - ▶ Upon payment of the required down payment within the approved period, penalty proportionate to the percentage of down payment shall be condoned.
 - ▶ The remaining amount of penalty shall be fully condoned after full payment of the outstanding SSS CONSO LOAN within the approved terms and conditions.

The balance of the SSS CONSO LOAN should be zero (0) at the end of the term.

Otherwise, the account shall be deemed in default. As such, the uncondoned portion of the penalty shall be reimposed and shall become due and demandable.



HOW MUCH IS THE INTEREST RATE AND PENALTY OF THE SSS CONSO LOAN UNDER THE INSTALLMENT PLAN?

INTEREST RATE

10% PER ANNUM

To be charged on a diminishing principal balance and shall be amortized over the approved term until fully paid.

PENALTY

1% PER MONTH

After due date until fully paid, on late payment of the monthly amortization.

CAN A MEMBER-BORROWER WITH A DEFAULTED SSS CONSO LOAN RE-APPLY TO THE CONSOLIDATED LOAN PROGRAM?

They shall be allowed to re-apply to Consolidated Loan Program to continuously enjoy waiver of penalty, subject to applicable sanction on loan renewal. In case of re-application, the defaulted account shall be closed, and a new SSS CONSO LOAN account shall be set up.

WHAT HAPPENS TO A DEFAULTED SSS CONSO LOAN?

In case of default, the outstanding balance of the SSS CONSO LOAN, composed of unpaid principal and interest, shall be deducted from any benefit that may now or hereinafter be due to the member-borrower or their beneficiaries. These include short-term benefits (sickness, maternity, and partial disability) and final benefits (retirement, total disability, or death), as authorized by the SSC.

Any remaining unpaid balance shall continue to accrue interests and penalties until fully settled.

HOW CAN THE MEMBER-BORROWER PAY BACK THE LOAN UNDER THIS PROGRAM?

They shall pay their SSS CONSO LOAN either in **full** or through **installment**.

▶ One-time Payment

Full payment within 30 calendar days from receipt of the notice of approval of the Consolidated Loan Program Application. SSS CONSO LOAN amounts below P5,000 must be paid by One-Time Payment.

▶ Installment Plan

Down payment of at least 10% of the total amount within 30 calendar days from receipt of the notice of approval of the Consolidated Loan Program Application. However, a higher percentage may be elected as down payment.

The remaining balance shall be payable in equal monthly amortization based on the loan range below:

Consolidated Loan (SSS CONSO LOAN) Remaining Balance	Maximum Term
Above P5,000 to P10,000	6 months
P10,001 to P18,000	12 months
P18,001 to P36,000	24 months
P36,001 to P54,000	36 months
P54,001 to P72,000	48 months
More than P72,000	60 months

A shorter payment term than the above may be selected by the member-borrower or they may choose to pay in full at any given time during the installment period.

If the member-borrower applies for retirement or total disability benefit claim, or death benefit claim application by their beneficiary/ies, any unpaid SSS CONSO LOAN balance, consisting of principal and interest with the applicable amount of penalty condoned, shall be deducted from the benefit proceeds.



WHEN CAN A MEMBER-BORROWER FILE FOR LOAN RENEWAL AFTER FULL PAYMENT OF THE SSS CONSO LOAN?

A member-borrower shall be allowed to avail of a new loan **after three (3)** months from the date of full payment of the SSS CONSO LOAN.

However, those with **defaulted SSS CONSO LOAN** shall be allowed to avail of a new loan program only **after two (2) years** from the date of full payment of the defaulted SSS CONSO LOAN.



HOW ARE APPLICATIONS TO THE PROGRAM SUBMITTED?

Submission of SSS CONSO LOAN application shall be through the member-borrower's My.SSS account.

To read the full SSS Circular, **kindly scan this QR Code**





PENSION BOOSTER

PRIMER

Make that move and get that boost with



Indeed, retirement is one of the most awaited chapters in the lives of working individuals. To effectively prepare for this milestone event, the Social Security System (SSS) offers a savings scheme that is secured, tax-free, and affordable – the **MySSS Pension Booster**.

GET THAT BOOST!

MySSS Pension Booster is a provident fund/savings program composed of two (2) retirement savings schemes for the members: the **Mandatory** and the **Voluntary**.

Mandatory MySSS Pension Booster

Formerly known as the Workers' Investment and Savings Program (WISP), this is mainly for employed members contributing to the regular SSS program at a Monthly Salary Credit (MSC) that exceeds ₱20,000.00 and who have not yet filed a final benefit claim. Any amount contributed exceeding the ₱20,000.00 MSC is automatically contributed to the member's Mandatory MySSS Pension Booster account. The monthly contribution is divided between the employer and the employee.

Voluntary MySSS Pension Booster

This is the rebranded WISP Plus, which is open to all SSS members regardless of their MSC, with one (1) posted contribution, and without filed final benefit claim, and for those applying for the issuance of the SS Number.

While the Voluntary MySSS Pension Booster is open to all types of SSS members, it specifically targets mid- to high-income earners who have the financial capacity to invest more, such as self-employed and maritime professionals, Overseas Filipino Workers (OFWs), and corporate executives, among others. By investing their excess incomes, these members stand to receive higher savings returns and increased retirement income in the future.

Here are the most notable features of the Voluntary MySSS Pension Booster:

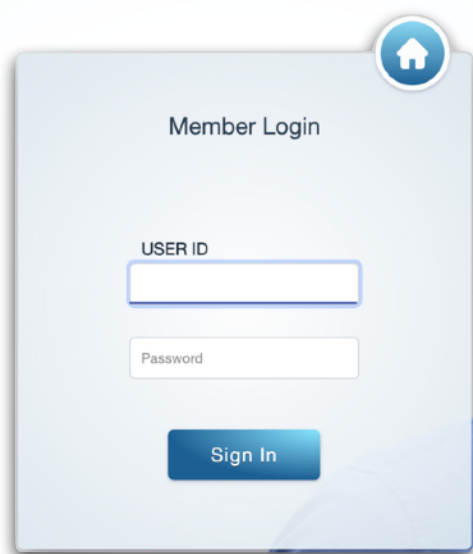
- **Affordable savings scheme.** Under the Voluntary MySSS Pension Booster, members may contribute as low as **₱500.00** per payment, with no maximum limit (depending on the SSS-partner collecting agent).
- **High return of investment.** In 2023, the fund for the voluntary retirement savings scheme reached ₱386 million, with ROI of 6.97%. This year, the SSS targets to reach **7.2%** interest rate.
- **Tax-free investment.** Total contribution and investment earnings under the MySSS Pension Booster (both mandatory and voluntary) are tax-free.
- **Easy and fast posting of contributions.** Contributions can be made online through the SSS website, SSS Mobile App, or SSS' Collection Partners' app using a Payment Reference Number (PRN), or over the counter through SSS branches with tellering facilities or collections partners' branch/office (local or abroad).
- **Flexible payment terms.** Members can contribute anytime depending on their capacity to save. However, payment to Voluntary MySSS Pension Booster contributions must be done together with their regular SSS contributions.
- **Easy access to MySSS Pension Booster records.** Members can easily monitor their contributions through their individual My.SSS accounts as posting of contributions is real-time! Very soon, investment income shall also be visible in their My.SSS account.
- **Receive the total accumulated value (principal & investment income) tax-free!** This is paid out as a pension, as lump sum, or a combination of both, and on top of their final benefit under the regular SSS program.

Other benefits include:

- Withdrawal is allowed on the 1st year, but only in case of member's extreme hardship situation such as critical illness, involuntary separation from employment, repatriation from the host country (if an OFW), and other similar situations as determined by the SSS.
- Members enrolled in the program for 2 to 4 years, are also allowed to withdraw their savings partially or in full, but with a reduced income depending on the years of membership.
- Members have the option to withdraw, partially or in full, their savings from MySSS Pension Booster, from the 5th year in the program onwards.

NOW, MAKE THAT MOVE!

- Employed members who are earning ₱20,000.00 and above are automatically enrolled in the Mandatory MySSS Pension Booster. Their contributions, along with their employer's share, are included in the monthly SSS remittance by their companies.
- Other SSS membership types (Self-Employed/Voluntary Member/OFW) may enroll to the Voluntary MySSS Pension Booster through their individual My.SSS accounts. Just log in to your account, click “Enroll to MySSS Pension Booster (Voluntary)” under the Services tab, then read and accept the terms and conditions of the program.

A screenshot of the MySSS Member Login interface. At the top right, there is a circular home icon. The title "Member Login" is centered at the top. Below the title, there are two input fields: "USER ID" and "Password". Below the input fields is a blue "Sign In" button.

**ENROLL VIA YOUR
MY.SSS ACCOUNT!**

**#MAKETHATMOVE
#GETTHATBOOST**

